

# American Institute

## Undergraduate certificate in Cosmetology

Program Length: 10 months

**This program has not passed standards established by the U.S. Department of Education. The Department based these standards on the amounts students borrow for enrollment in this program and their reported earnings. If in the future the program does not pass the standards, students who are then enrolled may not be able to use federal student grants or loans to pay for the program, and may have to find other ways, such as private loans, to pay for the program.**

### Students graduating on time

**42%** of Title IV students complete the program within 10 months<sup>1</sup>

### Program Costs\*

**\$14,481** for tuition and fees

**\$4,237** for books and supplies

Other Costs:

Licensure \$63.50

Visit website for more program cost information: [www.hi.edu/tuition-fees-2/](http://www.hi.edu/tuition-fees-2/)

\*The amounts shown above include costs for the entire program, assuming normal time to completion.

Note that this information is subject to change.

### Students Borrowing Money

#### The typical graduate leaves with

**\$9,963** in debt<sup>3</sup>

#### The typical monthly loan payment

**\$103** per month in student loans with an interest rate of **4.45%**<sup>4</sup>.

### Graduates who got jobs

**66%** of program graduates got jobs according to the ACCSC job placement rate<sup>8</sup>

#### Program graduates are employed in the following fields:

Hairdressers, Hairstylists, and Cosmetologists: <http://onetonline.org/link/summary/39-5012.00>

Makeup Artists, Theatrical and Performance: <http://onetonline.org/link/summary/39-5091.00>

Manicurists and Pedicurists: <http://onetonline.org/link/summary/39-5092.00>

Skincare Specialists: <http://onetonline.org/link/summary/39-5094.00>

## **Licensure Requirements<sup>6</sup>**

Program meets licensure requirements in:

**Florida**

### **Additional Information:**

Please visit our website at [www.hi.edu](http://www.hi.edu) for more information

Date Created: 1/25/2019

These disclosures are required by the U.S. Department of Education

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## Footnotes:

1. The share of students who completed the program within 100% of normal time (10 months).
2. The share of students who borrowed Federal, private, and/or institutional loans to help pay for college.
3. The median debt of borrowers who completed this program. This debt includes federal, private, and institutional loans.
4. The median monthly loan payment for students who completed this program if it were repaid over ten years at a 4.45% interest rate.
5. The median earnings of program graduates who received Federal aid.
6. Some States require students to graduate from a state approved program in order to obtain a license to practice a profession in those States.

7. State Job Placement Rate:

Name of the state this placement rate is calculated for:

N/A

Follow the link below to find out who is included in the calculation of this rate:

N/A ()

What types of jobs were these students placed in?

N/A

When were the former students employed?

N/A

How were completers tracked?

N/A

8. Accreditor Job Placement Rate:

Name of the accrediting agency this placement rate is calculated for:

ACCSC

Follow the link below to find out who is included in the calculation of this rate:

<http://www.hi.edu/information/> (<http://www.hi.edu/information/>)

What types of jobs were these students placed in?

*The job placement rate includes completers hired for: Jobs within the field*

*Positions that recent completers were hired for include: Within the field of study*

When were the former students employed?

[www.hi.edu/information/](http://www.hi.edu/information/)

How were completers tracked?

*Completer/alumni survey (100% response rate)*